



SUMISAUJANA GROUP BERHAD
Registration No: 202101023259 (1423559 - T)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

RHB Investment Bank Berhad ("**RHB Investment Bank**"), being the Sponsor, was responsible for the admission of SumiSaujana Group Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 9 April 2025. RHB Investment Bank assumes no responsibility for the contents of this unaudited interim financial report for the first quarter ended 31 March 2026.

SUMISAUJANA GROUP BERHAD

Registration No: 202101023259 (1423559 - T)

(Incorporated in Malaysia)

**Consolidated Statements of Profit or Loss and Other Comprehensive Income⁽¹⁾
for the First Quarter Ended 31 March 2026**

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited		Unaudited	
		Current	Corresponding	Current	Corresponding
		Quarter	Quarter	Period	Period
		Ended	Ended	Ended	Ended
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
		RM '000	RM '000	RM '000	RM '000
Revenue	A9	42,180	37,769	42,180	37,769
Cost of Sales		(31,103)	(26,269)	(31,103)	(26,269)
Gross Profit		11,077	11,500	11,077	11,500
Other Income		934	1,227	934	1,227
		12,011	12,727	12,011	12,727
Selling and Distribution Expenses		(2,439)	(2,287)	(2,439)	(2,287)
Administrative Expenses		(5,019)	(5,300)	(5,019)	(5,300)
Other Expenses		(593)	(1,463)	(593)	(1,463)
Finance Costs		(394)	(325)	(394)	(325)
Profit Before Taxation	B13	3,566	3,352	3,566	3,352
Income Tax Expense	B5	(1,064)	(637)	(1,064)	(637)
Profit After Taxation		2,502	2,715	2,502	2,715
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		2,502	2,715	2,502	2,715
Profit After Taxation Attributable to:					
Owners of the Company		2,502	2,715	2,502	2,715
Total Comprehensive Income Attributable to:					
Owners of the Company		2,502	2,715	2,502	2,715
Earnings Per Share ("EPS") (sen)					
- Basic	B12	0.17 ⁽²⁾	0.24 ⁽³⁾	0.17 ⁽²⁾	0.24 ⁽³⁾
- Diluted	B12	0.17 ⁽²⁾	0.19 ⁽⁴⁾	0.17 ⁽²⁾	0.19 ⁽⁴⁾

Notes:

- (1) The Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic/diluted earnings per share ("EPS") for the current quarter and period is calculated based on the total number of 1,443,601,600 ordinary shares in issue as at 31 March 2026. The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities at the end of the current financial quarter and financial period under review.
- (3) The basic EPS for the corresponding quarter and period is calculated based on the Company's enlarged share capital of 1,133,601,600 ordinary shares pursuant to the acquisition of the entire issued share capital of SumiSaujana TCM Chemicals Sdn Bhd ("SSTCM"), which was completed on 7 February 2025 ("Acquisition of SSTCM").
- (4) The diluted EPS for the corresponding quarter and period is calculated based on the Company's enlarged share capital of 1,443,601,600 ordinary shares that was listed on 9 April 2025 and presented for illustration purposes only as the Company does not have any convertible securities as at the end of the financial period.

SUMISAUJANA GROUP BERHAD

Registration No: 202101023259 (1423559 - T)

(Incorporated in Malaysia)

**Consolidated Statements of Financial Position⁽¹⁾
as at 31 March 2026**

	Unaudited As at 31.03.2026 RM '000	Audited As at 31.12.2025 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	48,162	45,728
Right-of-use assets	9,872	10,253
Intangible assets	183	193
Other investment	81	81
	<u>58,298</u>	<u>56,255</u>
CURRENT ASSETS		
Inventories	25,347	25,841
Trade receivables	42,033	62,189
Other receivables, deposits and prepayments	44,289	2,948
Contract assets	540	540
Current tax asset	3,897	3,767
Derivative assets	-	593
Fixed deposits with licensed banks	28,606	65,204
Cash and bank balances	27,089	30,067
	<u>171,801</u>	<u>191,149</u>
TOTAL ASSETS	<u>230,099</u>	<u>247,404</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	142,862	142,862
Reorganisation deficit	(64,950)	(64,950)
Retained profits	92,646	90,144
TOTAL EQUITY	<u>170,558</u>	<u>168,056</u>
NON-CURRENT LIABILITIES		
Lease liabilities	308	453
Long-term borrowings	9,088	9,514
Government grant	2,305	2,356
Deferred tax liabilities	2,957	2,640
	<u>14,658</u>	<u>14,963</u>

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**Consolidated Statements of Financial Position⁽¹⁾
as at 31 March 2026 (Cont'd)**

	Unaudited	Audited
	As at	As at
	31.03.2026	31.12.2025
	RM '000	RM '000
CURRENT LIABILITIES		
Trade payables	17,366	34,139
Contract liabilities	798	589
Other payables and accruals	5,034	5,454
Amount owing to a director	-	*(2)
Lease liabilities	370	581
Short-term borrowings	20,910	22,198
Government grant	205	205
Derivative liabilities	200	1,219
	<u>44,883</u>	<u>64,385</u>
TOTAL LIABILITIES	<u>59,541</u>	<u>79,348</u>
TOTAL EQUITY AND LIABILITIES	<u>230,099</u>	<u>247,404</u>
Net assets per share (RM)	<u>0.12⁽³⁾</u>	<u>0.12⁽³⁾</u>

Notes:

(1) The Unaudited Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Represent less than RM1,000.

(3) Computed based on the total number of 1,443,601,600 ordinary shares.

SUMISAUJANA GROUP BERHAD

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**Consolidated Statements of Changes in Equity⁽¹⁾
for the Financial Period Ended 31 March 2026**

	Share Capital RM '000	Non-distributable Reorganisation Deficit RM '000	Distributable Retained Profits RM '000	Total Equity RM '000
Balance as at 1 January 2025 (Audited)	* ⁽²⁾	(64,950)	82,053	17,103
Profit after taxation/Total comprehensive income for the financial year	-	-	8,091	8,091
Issuance of shares pursuant to acquisition of a subsidiary	70,850	-	-	70,850
Issuance of shares pursuant to public issue	74,400	-	-	74,400
Share issuance expenses for the public issue	(2,388)	-	-	(2,388)
Balance as at 31 December 2025/1 January 2026 (Audited)	142,862	(64,950)	90,144	168,056
Profit after taxation/Total comprehensive income for the financial period	-	-	2,502	2,502
Balance as at 31 March 2026 (Unaudited)	142,862	(64,950)	92,646	170,558

Notes:

(1) The Unaudited Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Represent less than RM1,000.

SUMISAUJANA GROUP BERHADRegistration No: 202101023259 (1423559 - T)
(Incorporated in Malaysia)**Consolidated Statements of Cash Flows⁽¹⁾
for the Financial Period Ended 31 March 2026**

	Unaudited 31.03.2026 RM '000	Unaudited 31.03.2025 RM '000
Cash Flows from Operating Activities		
Profit before taxation	3,566	3,352
Adjustments for:-		
(Reversal)/Allowance for impairment losses on:		
- inventories	(9)	(17)
- trade receivables	*(2)	-
Depreciation:		
- property, plant and equipment	961	855
- right-of-use assets	174	571
Interest expenses:		
- lease liabilities	12	32
- others	382	293
Written off:		
- inventories	37	-
- property, plant and equipment	36	-
Amortisation of:		
- government grant	(51)	(51)
- intangible assets	10	-
Interest income	(464)	(263)
Fair value loss on derivative assets/liabilities	200	(197)
Loss/(Gain) on disposal of property, plant and equipment	*(2)	-
Gain on modification of leases	(4)	(2)
Unrealised (gain)/loss on foreign exchange	(879)	392
Operating profit before working capital changes	<u>3,971</u>	<u>4,965</u>
Changes in working capital:		
- Decrease in inventories	465	76
- Decrease/(Increase) in trade and other receivables	19,810	(1,586)
- (Decrease)/Increase in trade and other payables	(17,981)	4,259
- Increase in contract assets/liabilities	209	(1)
Cash from Operations	<u>6,474</u>	<u>7,713</u>
Interest received	464	263
Interest paid	(394)	(325)
Income tax paid	(877)	(1,530)
Net Cash from Operating Activities	<u>5,667</u>	<u>6,121</u>

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**Consolidated Statements of Cash Flows⁽¹⁾
for the Financial Period Ended 31 March 2026 (Cont'd)**

	Unaudited 31.03.2026 RM '000	Unaudited 31.03.2025 RM '000
Cash Flows for Investing Activities		
Deposit paid for the purchase of property, plant and equipment	(40,200)	-
Purchase of:		
- property, plant and equipment	(3,431)	(343)
Placement of fixed deposits pledged with a licensed bank	(59)	(1,546)
Proceeds from disposal of property, plant and equipment	*(2)	-
Net Cash for Investing Activities	(43,690)	(1,889)
Cash Flows (for)/from Financing Activities		
Net (repayment)/drawdown of:		
- bankers' acceptances	(1,411)	1,226
- hire purchase payables	(198)	353
- lease liabilities	(145)	(611)
- term loans	(261)	(243)
Repayment to a director	*(2)	*(2)
Net Cash (for)/from Financing Activities	(2,015)	725
Net (Decrease)/Increase in Cash and Cash Equivalents	(40,038)	4,957
Effects of Exchange Rate Changes	407	(85)
Cash and Cash Equivalents at Beginning of the Financial Period	90,467	28,568
Cash and Cash Equivalents at End of the Financial Period	50,836	33,440

Notes:

(1) The Unaudited Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Represent less than RM1,000.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING**A1. Basis of Preparation**

This interim financial report of SumiSaujana Group Berhad (the “**Company**”) and its subsidiary (the “**Group**”) is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2025, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group:

MFRSs and/or IC Interpretations (Including the Consequential Amendments)

	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027

The initial application of the above Standards is not expected to have any material impact to the consolidated financial statements of the Group upon adoption.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend other than the general economic environment in which the Group operates during the current financial quarter and financial period under review.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period under review.

A6. Material Changes in Accounting Estimates

There were no changes in accounting estimates that have a material effect to the Group in the current financial quarter and financial period under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter and financial period under review.

A8. Dividend Paid

There were no dividend paid by the Company during the current financial quarter under review.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**A9. Segmental Reporting**

The geographical segments of the Group’s revenue were as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
<u>Geographical segment</u>				
Thailand	13,529	15,840	13,529	15,840
Malaysia	9,378	3,131	9,378	3,131
Indonesia	4,675	6,952	4,675	6,952
United States of America	4,004	2,245	4,004	2,245
Oman	2,467	-	2,467	-
Others ⁽¹⁾	8,127	9,601	8,127	9,601
	<u>42,180</u>	<u>37,769</u>	<u>42,180</u>	<u>37,769</u>

No business segment information has been presented as the Group is mainly involved in the manufacturing of oil and gas specialty chemicals, trading of oil and gas specialty and industrial chemicals and provision of related support services which are substantially within a single business segment.

Note:

- (1) Others include Argentina, Australia, Brunei, China, Egypt, India, Kuwait, New Zealand, Nigeria, Pakistan, Papua New Guinea, Saudi Arabia, Singapore, South Korea, Turkey, United Arab Emirates and Vietnam.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**A10. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

A11. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at 31 March 2026.

A12. Capital Commitments

Saved as disclosed below, there were no other material capital commitments entered into and not provided for by the Group as at the date of this interim financial report.

	Unaudited	Audited
	As at	As at
	31.03.2026	31.12.2025
	RM '000	RM '000
Purchase of:		
- leasehold warehouse and office building ⁽¹⁾	-	23,900
- leasehold factory and office building ⁽²⁾	-	16,300
- plant and equipment	2,246	3,505
Total	2,246	43,705

Notes:

(1) Refers to New Puncak Alam Corporate Office - Lot 41736

(2) Refers to New Puncak Alam Warehouse - Lot 41735

A13. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter under review and up to the date of issuance of this report.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**B1. Review of the Group's Performance**

The Group's performance for the current financial quarter and financial period ended 31 March 2026 are tabled below:

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Revenue	42,180	37,769	42,180	37,769
Gross profit ("GP")	11,077	11,500	11,077	11,500
Profit before taxation ("PBT")	3,566	3,352	3,566	3,352
GP margin	26.3%	30.4%	26.3%	30.4%
PBT margin	8.5%	8.9%	8.5%	8.9%

The Group's revenue increased by 11.7% to RM42.2 million in the current quarter as compared to RM37.8 million in the corresponding quarter. This growth was primarily driven by the increase of revenue in Malaysia, United States of America and Oman, which contributed RM9.4 million, RM4.0 million and RM2.5 million, respectively during the current financial quarter.

However, GP margin was slightly lower in the current quarter as compared to the corresponding quarter, mainly due to competitive pricing and rising cost of sales. Despite the lower GP margin, the Group's PBT margin remained relatively stable at 8.5% in the current quarter as compared to 8.9% in the corresponding quarter supported by ongoing cost optimisation initiatives.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B2. Comparison with the Immediate Preceding Quarter's Result**

The Group's performance for the current financial quarter and the preceding quarter is tabled below:

	Unaudited	Audited
	Current	Preceding
	Quarter	Quarter
	Ended	Ended
	31.03.2026	31.12.2025⁽¹⁾
	RM '000	RM '000
Revenue	42,180	65,359
GP	11,077	15,888
PBT	3,566	6,649
GP margin	26.3%	24.3%
PBT margin	8.5%	10.2%

For the current financial quarter, the Group recorded revenue of RM42.2 million, representing a notable contraction as compared to the preceding quarter. This decline was primarily attributable to the completion of a major contract in Malaysia, which contributed to RM28.3 million in revenue in the preceding quarter.

Consequently, the Group recorded a lower PBT of RM3.6 million as compared to RM6.6 million in the preceding quarter, mainly due to the absence of the contribution from the aforementioned contract completed in the preceding quarter.

Note:

- ⁽¹⁾ The preceding quarter's figures have been adjusted and reclassified to conform with the presentation of the audited financial statements for the financial year ended 31 December 2025.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B3. Prospects of the Group**

The Group remains cautiously optimistic on the outlook for the oil and gas sector in 2026, supported by sustained upstream activities, continued energy demand across parts of Asia Pacific region, and stable capital expenditure commitments by regional oil majors and national oil companies.

Despite ongoing geopolitical uncertainties and commodity price volatility, the Asian oil and gas industry continues to benefit from resilient domestic production activities, particularly amid continued efforts by certain countries to strengthen domestic production capacity and energy security. The Group anticipates that demand for its products and services will remain supported by these ongoing projects and developments.

However, the Group has seen continued cost pressures arising from elevated global energy prices in Q1 2026, which have contributed to higher raw materials, logistics, and operating costs across the supply chain. In response, the Group has progressively adjusted the pricing across its product and service offerings to better reflect the prevailing raw material, logistics and operating cost conditions, thereby allowing the Group to better manage the cost pressures across its operations. The Group remains focused on mitigating these impacts through prudent cost management, operational efficiencies, strategic procurement initiatives, and continued market engagement.

The Group will continue to prioritise prudent cash management, margin preservation and pursue new business opportunities with disciplined capital allocation to strengthen long-term sustainability.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit estimate, forecast, projection or internal targets in any public document during the current financial quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B5. Income Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Current tax expense	747	1,266	747	1,266
Deferred tax expense/(income)	317	(629)	317	(629)
Total	1,064	637	1,064	637
Effective tax rate (%)⁽¹⁾	29.8	19.0	29.8	19.0

Notes:

⁽¹⁾ Calculated based on income tax expense over PBT for the financial quarter/period.

The Group's effective tax rate for the current financial quarter is at 29.8%, which is higher than the statutory tax rate of 24%, mainly due to certain expenses being non-deductible for tax purposes and deferred tax provision. In contrast, the effective tax rate for the corresponding quarter was lower, primarily due to the reinvestment allowance claimed during the corresponding quarter/period.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B6. Status Update on Memorandum of Understanding (“MOU”)

(i) MOU between SSTCM and Zhangjiagang CoolisT Life Technology Co., Ltd. (“CoolisT”)

On 10 December 2025, SSTCM entered into a MOU with CoolisT on a collaboration to jointly develop and commercialise bio-based polyols derived from renewable vegetable oils for use in polyurethane-based products in CoolisT’s furniture and bedding products, on a non-binding basis.

The development of the bio-polyols products with a China based manufacturer CoolisT is progressing as planned and manufacturing trials are continuing in accordance with the project timelines.

Save for the ongoing activities as described above, there has been no material development since the announcement on 10 December 2025.

(ii) MOU between SSTCM, PT Kilang Pertamina Internasional (“KPI”), SPCI HELM Malaysia Sdn Bhd (“SPCI HELM”) and TOPSOE A/S (“TOPSOE”)

On 19 December 2025, SSTCM entered into a MOU with KPI, SPCI HELM and TOPSOE on a collaboration to jointly explore and evaluate the potential business development of a Wet Gas Sulphuric Acid (“WSA”) Project utilising the Build-Own-Operate-(Transfer) (“BOO(T)”) concept at KPI’s Refinery Unit in Indonesia, as detailed in the MOU, on a non-binding and non-exclusive basis.

The initial evaluation phase is currently underway and progressing in accordance with the agreed timeline. In parallel, discussions are ongoing towards formalising a Heads of Agreement (“HOA”) in relation to the next phase of the project.

Save for the ongoing activities as described above, there has been no material development since the announcement on 19 December 2025.

(iii) MOU between SSTCM and TOPSOE

On 27 April 2026, SSTCM entered into a MOU with TOPSOE on a collaboration to the development of projects involving the conversion of sulfur-containing process streams into sulfuric acid via WSA technology, based on a BOO(T) concept, on a non-binding and non-exclusive basis.

The exploration and development opportunities for the application of WSA technology in Malaysia and Indonesia, including evaluating the technical and commercial feasibility of projects involving the conversion of sulfur-containing streams into sulfuric acid phase is currently underway and progressing in accordance with the Company’s plan.

Save for the ongoing activities as described above, there has been no material development since the announcement on 27 April 2026.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B7. Status of Corporate Proposals**

There was no corporate proposals announced but not completed as at the date of this interim financial report.

B8. Utilisation of Proceeds from the IPO

As at 31 March 2026, the status of utilisation of proceeds amounting to RM74.4 million are as follows:

Detail of utilisation	Proposed Utilisation RM '000	Percentage of Utilisation %	Actual Utilisation RM '000	Balance yet to be Utilised RM '000	Estimated timeframe for utilisation from the date of listing ⁽¹⁾
Acquisition of the New Puncak Alam Warehouse and New Puncak Alam Corporate Office	40,200	54.0	40,200	-	Within 12 months
Acquisition of the existing Puncak Alam Factory	18,900	25.4	18,900	-	Within 12 months
Capital expenditure					
- Installation of solar photovoltaic system at the existing Puncak Alam Factory and purchase and installation of IT infrastructure for the New Puncak Alam Corporate Office	2,080	2.8	1,401	679	Within 24 months
Expansion of research and development division	7,620	10.3	1,427	6,193	Within 36 months
Estimated listing expenses	5,600	7.5	5,602	-	Within 1 month
	74,400	100.0	67,530	6,872	

The intended utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.

Note:

⁽¹⁾ From the date of listing of the Company on the ACE Market of Bursa Securities on 9 April 2025.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B9. Borrowings**

The details of the Group's borrowings are as follows: -

	Unaudited As at 31.03.2026 RM '000	Audited As at 31.12.2025 RM '000
<u>Current</u>		
<u>Secured</u>		
Hire purchase payables	768	779
Term loans	914	936
Bankers' acceptances	19,228	20,483
	<u>20,910</u>	<u>22,198</u>
<u>Non-Current</u>		
<u>Secured</u>		
Hire purchase payables	1,935	2,122
Term loans	7,153	7,392
	<u>9,088</u>	<u>9,514</u>
Total	<u>29,998</u>	<u>31,712</u>

The currency exposure profile of the borrowings are as follows:

	Unaudited 31.03.2026 RM '000	Audited 31.12.2025 RM '000
Ringgit Malaysia	19,171	17,093
United States Dollar	10,827	14,619
	<u>29,998</u>	<u>31,712</u>

The borrowings denominated in foreign currency are classified as short-term.

B10. Material Litigation

There were no material litigations by or against the Group as at the date of this interim financial report.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B11. Dividend**

On 22 May 2026, the Company declared an interim single tier dividend of 0.20 sen per ordinary share amounting to RM2.89 million in respect of the financial year ending 31 December 2026, payable on 3 July 2026 to shareholders of the Company whose name appear in the Record of Depositors on 16 June 2026.

B12. Basic/Diluted Earnings per Share

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Profit attributable to owners of the Company	2,502	2,715	2,502	2,715
Weighted average number of ordinary shares in issue ('000)	1,443,602	1,133,602	1,443,602	1,133,602
Basic EPS (sen)	0.17 ⁽¹⁾	0.24 ⁽²⁾	0.17 ⁽¹⁾	0.24 ⁽²⁾
Based on enlarged ordinary shares in issue after the pre-IPO exercise and IPO:				
Number of ordinary shares ('000)	1,443,602	1,443,602	1,443,602	1,443,602
Diluted EPS (sen)	0.17 ⁽¹⁾	0.19 ⁽³⁾	0.17 ⁽¹⁾	0.19 ⁽³⁾

Notes:

- ⁽¹⁾ The basic/diluted EPS for the current quarter and period is calculated based on the total number of 1,443,601,600 ordinary shares in issue as at 31 March 2026. The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities at the end of the current financial quarter and financial period under review.
- ⁽²⁾ The basic EPS for the corresponding quarter and period is calculated based on the Company's enlarged share capital of 1,133,601,600 ordinary shares pursuant to the Acquisition of SSTCM.
- ⁽³⁾ The diluted EPS for the corresponding quarter and period is calculated based on the Company's enlarged share capital of 1,443,601,600 ordinary shares that was listed on 9 April 2025 and presented for illustration purposes only as the Company does not have any convertible securities as at the end of the financial period.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B13. Profit Before Taxation**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Profit before taxation is arrived at after charging/(crediting):-				
Auditors' remuneration	23	23	23	23
Depreciation:				
- property, plant and equipment	961	855	961	855
- right-of-use assets	174	571	174	571
Directors' remuneration	1,290	1,658	1,290	1,658
(Reversal)/Allowance for impairment losses on:				
- inventories	(9)	(17)	(9)	(17)
- trade receivables	*(1)	-	*(1)	-
Interest expense on financial liabilities not at fair value through profit or loss:				
- bank overdrafts	-	2	-	2
- hire purchase payables	38	40	38	40
- term loans	116	133	116	133
- others	228	118	228	118
Interest expense on lease liabilities	12	32	12	32
Written off:				
- inventories	37	-	37	-
- property, plant and equipment	36	-	36	-
Lease expenses:				
- low-value assets	24	23	24	23
- short-term leases	350	218	350	218
Loss/(Gain) on foreign exchange:				
- realised	489	416	489	416
- unrealised	(879)	392	(879)	392
Loss on disposal of property, plant and equipment	*(1)	-	*(1)	-
Staff costs (including other key management personnel):				
- salaries, wages, bonuses and allowances	5,139	5,189	5,139	5,189
- defined contribution benefits	542	516	542	516
- other benefits	253	278	253	278
Amortisation of:				
- government grant	(51)	(51)	(51)	(51)
- intangible asset	10	-	10	-

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B13. Profit Before Taxation (Cont'd)**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	
	Current Quarter Ended	Corresponding Quarter Ended	Current Period Ended	Corresponding Period Ended
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Profit before taxation is arrived at after charging/(crediting):- (Cont'd)				
Fair value loss/(gain) on derivative assets/liabilities	200	(197)	200	(197)
Gain on modification of leases	(4)	(2)	(4)	(2)
Interest income	(464)	(263)	(464)	(263)

Note:

(1) Represent less than RM1,000.

B14. Derivative Financial Instruments

The details of the Group's derivative financial instruments are as follows: -

	Contract/Notional Amount		Fair Value	
	Unaudited	Audited	Unaudited	Audited
	As at	As at	As at	As at
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
	RM '000	RM '000	RM '000	RM '000
Derivative assets				
Forward currency contracts	-	21,638	-	593
Derivative liabilities				
Forward currency contracts	6,808	22,511	(200)	(1,219)

Forward currency contracts are used to hedge the Group's purchases denominated in Euro ("EUR") and sales denominated in United States Dollar ("USD"), for which firm commitments existed at the end of the financial period. The settlement dates of the forward currency contracts range between 1 to 7 months after the end of the financial period.

BY ORDER OF THE BOARD
SUMISAUJANA GROUP BERHAD
22 MAY 2026