

# CORPORATE GOVERNANCE REPORT

**STOCK CODE** : 0349  
**COMPANY NAME** : SUMISAUJANA GROUP BERHAD  
**FINANCIAL YEAR** : December 31, 2025

## OUTLINE:

### **SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE**

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

## SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board of Directors of SumiSaujana Group Berhad is responsible for ensuring the long-term success of the Group while driving sustainable value for stakeholders. The Board is committed to providing effective leadership and oversight of the Management and acting in the best interests of the Company.</p> <p>The Board is collectively responsible for the stewardship of the Group's business and the creation of long-term sustainable value. The Board discharges this responsibility by setting the Group's strategic direction, reviewing and approving strategic plans and annual budgets, and overseeing the Management's performance through periodic reporting to the Board.</p> <p>The Board is guided by the Board Charter which outlines the duties, responsibilities and matters reserved for the Board's approval which include, among others, approval of strategic plans, annual budgets, major investments, risk management and internal control, financial reporting and key governance matters.</p> <p>The Board, in carrying out its stewardship responsibilities, has delegated certain responsibilities to the Board Committees, which comprised of the Audit and Risk Management Committee ("ARMC") and Nomination and Remuneration Committee ("NRC"). Each Board Committee operates under clearly defined Terms of Reference. The Chairperson of these Board Committees will report the outcomes of their meetings to the Board for further deliberation and their final decision. Notwithstanding that, the ultimate responsibility for making final decisions on all material matters rests with the entire Board.</p> <p>The Board Charter and the Terms of Reference of the respective Board Committees are available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>

<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is led by Mr. Liang Kok Siang, an Independent Non-Executive Chairman. The profile of the Chairman is disclosed in the Profile of Directors section of our Company's Annual Report 2025.</p> <p>The Chairman is responsible for instilling good corporate governance practices, providing leadership to the Board and ensuring the effectiveness of the Board in discharging its roles and responsibilities.</p> <p>Through the discharge of these responsibilities, the Chairman provides effective leadership to the Board and promotes a culture of integrity, accountability and constructive engagement in line with the Company's governance framework.</p> <p>The roles and responsibilities of the Chairman are outlined in the Board Charter, which is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.3

The positions of Chairman and CEO are held by different individuals.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board acknowledges the importance of a clear division of responsibilities between the Chairman and the Chief Executive Officer ("CEO"), in ensuring effective leadership and objective oversight of the Management.</p> <p>The Chairman of the Company, Mr. Liang Kok Siang, is an Independent Non-Executive Director. He is responsible for leading the Board and ensuring its effectiveness.</p> <p>The Executive Director/CEO, Mr. Norazlam Bin Norbi, is responsible for the overall management of the Group and the implementation of strategies and policies approved by the Board.</p> <p>The separation of roles between the Chairman and the CEO promotes appropriate checks and balances, supports accountability and reinforces independent oversight, in line with the Company's governance framework.</p> <p>The Board Charter has set out the separation of roles and responsibilities between the Chairman and the CEO of the Company, which is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
<b>Application</b> :	Applied
<b>Explanation on application of the practice</b> :	<p>The Company adheres to Practice 1.4 of the Malaysian Code on Corporate Governance ("MCCG") whereby the Chairman of the Board, Mr. Liang Kok Siang is not a member of the Audit and Risk Management Committee ("ARMC") and Nomination and Remuneration Committee (NRC).</p> <p>This separation of roles promotes objective and independent deliberation at the Board Committee level, ensures appropriate checks and balances, and prevents any potential self-review by the Chairman on matters deliberated by the Board Committees and subsequently escalated to the Board for decision making.</p>
<b>Explanation for departure</b> :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b> :	
<b>Timeframe</b> :	

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

## Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Throughout the financial year ended 31 December 2025 ("FYE 2025"), the Board was supported by two (2) well-qualified and competent Company Secretaries who are members of the Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA"), qualified under Section 235(2)(a) of the Companies Act 2016 and registered with the Companies Commission of Malaysia.</p> <p>The Company Secretaries provide advice and guidance to the Board on corporate governance matters, compliance with the Companies Act 2016, Bursa Malaysia Listing Requirements and other applicable regulatory requirements.</p> <p>The Company Secretaries attended all Board and Board Committee meetings to ensure that meetings are properly convened and that accurate and complete minutes of meetings are recorded and maintained.</p> <p>The roles and responsibilities of the Company Secretaries can be found in the Board Charter, which is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p> <p>In addition to the roles and responsibilities set out in the Board Charter, the Company Secretaries also assisted in facilitating Board Effectiveness Assessment of the Board and Board Committees, Independent Directors, Individual Directors, the Board skills matrix as a whole for the financial year 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	<p>A pre-scheduled full year corporate calendar containing the dates of the Board and Board Committees' meetings and Annual General Meeting is circulated and confirmed by the Board at the beginning of each calendar year to provide ample time for the Directors to plan their schedule.</p> <p>Reasonable notice of meetings, together with the agenda on the business to be conducted and meeting materials containing relevant information such as minutes of previous meetings, management reports and financial reports as well as proposals/matters required Board's consideration were furnished to the Directors prior to the meetings to allow sufficient time for review and to facilitate informed decision-making by the Directors.</p> <p>In furtherance to this, every Director has access to all the information within the Company and/or the Group through the following means:</p> <ul style="list-style-type: none"><li>(i) The notices of meetings and board papers are prepared and circulated to the Directors and/or Board Committees Members within a reasonable timeframe prior to Board Meetings, subject to the urgency and nature of the matters to be deliberated.</li><li>(ii) Members of Key Senior Management attended Board and/or Board Committees meetings by invitation and report on areas which are within their responsibilities for the Board's decision making and effective discharge of the Board's responsibilities.</li><li>(iii) The deliberations and conclusions of matters discussed in the Board or Board Committees meetings are duly recorded in the minutes of meetings and kept at the registered office of the Company.</li><li>(iv) For matters which require the Board's decision on an urgent basis outside of Board Meetings, board papers along with Directors' Written Resolution were circulated for the Board's consideration. All written resolutions approved by the Board were tabled for notation at the next Board Meeting.</li><li>(v) Regular updates and circulars on new regulations, guidelines or directives issued by Bursa Securities, Companies Commission of Malaysia, Securities Commission Malaysia and any other relevant regulatory authorities.</li></ul>

	<p>(vi) The Directors, collectively or individually, may seek independent professional advice and information in furtherance of their duties at the Company's expense, if so required.</p> <p>The deliberations and decisions at the Board and Board Committee meetings are properly documented and minuted. The minutes capture key deliberations, decisions made and action items to be undertaken by the respective parties, in which the Board can follow-up with the respective parties on the status of the matters discussed during the previous meeting.</p> <p>The minutes of the Board and Board Committees are circulated to the Directors for review prior to confirmation. All meeting materials are reviewed by the Management prior to being presented to the Board or Board Committees to ensure the accuracy, completeness and reliability of the information provided, before presented to the Board or Board Committees.</p>
<p><b>Explanation for departure</b></p>	<p>:</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p><b>Measure</b></p>	<p>:</p>
<p><b>Timeframe</b></p>	<p>:</p>

### Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

### Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has adopted a Board Charter, which sets out, among others, the Board's roles, composition, responsibilities, powers, Board Committees and meeting processes. The Board Charter provides clarity on the authority and accountability framework within the Group and delineates the roles of the Board, Board Committees, individual Directors and Management.</p> <p>The Board Charter was reviewed, approved and adopted on 4 February 2025, and will be periodically reviewed thereafter to ensure its continued relevance, effectiveness and alignment with applicable standards of corporate governance.</p> <p>The Board Charter also includes a formal schedule of matters reserved for the Board to ensure effective oversight, accountability and decision-making at the appropriate level.</p> <p>The Board Charter is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
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<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established a Code of Conduct and Business Ethics ("Code") which sets out the standards of ethical conduct, integrity and business practices expected of the Directors and employees of the Group. The Code serves as the foundation of the Group's governance framework and reflects the Group's commitment to conducting its business with integrity, transparency and fairness.</p> <p>The Code is complemented by supporting policies, including the Anti-Bribery and Corruption Policy, Anti-Money Laundering Policy and Whistleblowing Policy, which collectively provide guidance on the management of conflicts of interest, prevention of bribery and corruption, insider trading, money laundering and the reporting of improper conduct.</p> <p>Together with the Management, the Board oversees the implementation of the Code and the related policies across the Group to promote ethical behaviour, compliance with applicable laws and regulations, and accountability in business conduct. The Code and the supporting policies apply to Directors, employees and, where applicable, business associates, and are accessible on the Company's website.</p> <p>The Code and the supporting policies will be reviewed and/or updated at least once every three (3) years and/or when there are changes to applicable laws, regulations or relevant corporate governance requirements, to ensure they remain relevant, appropriate and consistent with the Group's practices and regulatory expectations.</p> <p>The Code is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has formalised a Whistleblowing Policy that provides a channel to enable employees and other stakeholders to report any suspected breach of laws or regulations, breach of the Company's Code of Conduct and Business Ethics, breach of Group policies (including harassment) or any illegal act observed in the Group, including financial malpractice or fraud, non-compliance with regulatory requirements, hazards in relation to health, safety or the environment, criminal activity and corruption.</p> <p>It outlines the procedures for reporting a genuine concern on any breach of conduct that are taking place, have taken place or may take place in the future. Reports received are to be assessed and investigated in accordance with the procedures set out in the Whistleblowing Policy, with oversight by the ARMC.</p> <p>The Group is committed to treat all reports in a confidential manner and at the same time provides protection to anyone who reports such concerns in good faith. The Group does not tolerate retaliation against whistleblowers and is committed to safeguarding the confidentiality and identity of whistleblowers, in accordance with the Whistleblower Protection Act 2010.</p> <p>The Whistleblowing Policy is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board, together with the Management, is responsible for the governance of sustainability, ensuring that sustainability strategies, priorities and targets are effectively integrated into business operations. This includes providing strategic direction, oversight and accountability for the management of material sustainability risks and opportunities in support of the Group's long-term strategy and value creation.</p> <p>The Board ensures that sustainability considerations, including, Environmental, Social and Governance factors, are embedded in the Company's corporate strategy, governance and decision-making processes.</p> <p>To reinforce this commitment, the Company has established a sustainability governance structure that defines clear roles and responsibilities at different levels:</p> <ul style="list-style-type: none"><li>• The Board holds ultimate responsibility for overseeing sustainability management and performance, ensuring that sustainability initiatives align with business objectives and that adequate resources are allocated for their effective implementation.</li><li>• The ARMC supports the Board by ensuring that key sustainability decisions are aligned with the Group's overall business strategies and objectives. The ARMC also reviews sustainability-related risks, controls and performance updates, and reports to the Board on a periodic basis.</li><li>• The Environmental, Social and Governance ("ESG") and Sustainability Working Committee, led by the CEO, drives the strategic management of material sustainability matters by</li></ul>

	implementing sustainability strategies, assessing material sustainability matters, integrating sustainability initiatives into daily operations, and tracking key performance indicators to achieve sustainability objectives. The working committee reports all material sustainability matters and progress to the ARMC on a quarterly basis for review prior to submission to the Board.	
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.2**

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Board ensures that the Group’s sustainability strategies and risk management processes are communicated effectively to all internal and external stakeholders.</p> <p>The Group discloses its sustainability governance, sustainability related-risks and sustainability performance of the Group in the Sustainability Statement in the Annual Report 2025. The Sustainability Statement serves as the primary communication channel for all the Group’s sustainability-related matters to its stakeholders.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises the importance of equipping its Directors with a sufficient understanding of sustainability issues relevant to the Group, enabling them to effectively oversee ESG and sustainability matters, including climate related risks and opportunities that may have an impact on the Group's strategy, operations and risk profile.</p> <p>The Directors had attended seminars and courses organised by professional bodies and regulatory authorities, as well as those conducted in-house, details of which were as published in the Annual Report 2025.</p> <p>This ensures that Directors remain well-informed of the latest industry developments, trends and sustainability matters pertinent to the Group.</p> <p>The Company's sustainability strategies have been instrumental in providing direction for the planning and implementing sustainability initiatives within the Group. The NRC had assessed the Board's skills matrix composition and was satisfied that the current board leadership is capable of oversight of sustainability issues and tackle sustainability risks and opportunities.</p> <p>The Company Secretaries regularly update the Board on the changes in the Listing Requirements and/or other regulatory requirements upon receiving the circulars from Bursa Securities and/or other regulators, which are relevant to the Company and provide advice on corporate disclosures and compliance issues.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.4**

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company’s material sustainability risks and opportunities.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Board and the Management have actively performed their respective roles in identifying and addressing material sustainability risk and opportunities. The Board’s effectiveness in overseeing the Group’s strategic and business plans, including the management of sustainability-related matters, was assessed through the annual Board effectiveness evaluation for the FYE 2025.</p> <p>Together, the Board and the Management collectively address the Company’s significant risks and opportunities, implementing appropriate mitigation strategies to ensure the Group continues to deliver sustainable returns to its shareholders while supporting long-term value creation.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.5- Step Up**

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

*Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Among the responsibilities of the NRC as stated in the Terms of Reference of the NRC, which was established on 4 February 2025, are to review and consider the appointment, re-appointment and re-election of a member of the Board guided by the Directors' Fit and Proper Policy to recommend to the Board for its consideration and decision.</p> <p>As part of this process, the NRC considers factors such as performance, contribution, independence, tenure, skills, experience and diversity in evaluating the suitability of Directors for re-election and re-appointment.</p> <p>The NRC is responsible to consider and recommend to the Board, the re-election and re-appointment of Directors meet the fit and proper criteria as set out in the Directors' Fit and Proper Policy as well as oversees the annual assessment of performance of the Board as well as the contribution by individual Directors. It also assured that they possess the required character, experience, integrity, competence, and time to effectively carry out their duties as Directors.</p> <p>The outcome of the performance evaluation forms an important basis for the NRC's recommendations on the re-election and re-appointment of Directors.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises the importance of having a diverse Board in terms of age, qualification and gender as well as an appropriate balance between Executive and Independent Directors, to provide the necessary range of perspectives, experience and expertise in bringing value to the Company.</p> <p>During the financial period ended 31 December 2025, the Board consists of seven (7) members, out of which, four (4) members or 57% were independent directors. The Board composition during the FYE 2025 is as follows: -</p> <ul style="list-style-type: none"> <li>a) One (1) Independent Non-Executive Chairman;</li> <li>b) Three (3) Executive Directors; and</li> <li>c) Three (3) Independent Non-Executive Directors.</li> </ul> <p>Independent Directors comprise more than half of the Board, in compliance with the requirements of the MCCG.</p> <p>The presence of majority of Independent Directors on the Board enhances the Board's objectivity and independence, provides the essential check and balances to support independent judgement and ensure that the interests of shareholders and other stakeholders are given due consideration in the Board's decision-making process.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>There are no Independent Directors serving on the Board of the Company beyond nine (9) years.</p> <p>The Board Charter stated that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board subject to his/her re-designation as a Non-Independent Director.</p> <p>In the event the Board intends to retain an Independent Director beyond the nine (9)-year term, the Board will provide justification and seek shareholders' approval at the annual general meeting through a two-tier voting process, in accordance with the MCCG and the Board Charter.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.4 - Step Up**

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

*Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Company adopts an objective and merit-based approach in the appointment and re-appointment of Directors and senior management, taking into consideration the appropriate balance of skills, experience, independence, diversity and time commitment required to support effective leadership and governance.</p> <p>In assessing potential candidates, due regard is given to their suitability and ability to devote sufficient time and attention to effectively discharge their responsibilities, including consideration of existing commitments and board positions held in listed and non-listed companies.</p> <p>To support this process at the Board level, the Board has adopted a Directors' Fit and Proper Policy, which sets out the approach, guidelines and procedures to ensure a formal, rigorous and transparent process for the appointment, re-appointment and re-election of Directors. The policy provides a framework for assessing integrity, competence, experience, character and the capacity to commit sufficient time to the role.</p> <p>The Directors' Fit and Proper Policy is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a></p> <p>The NRC, with the support of the Company Secretaries, conducted an annual performance evaluation for the FYE 2025 to assess the performance, skills and experience of the Board and its Board Committees, as well as the commitment, competencies, and contributions of each individual Director. The outcome of the evaluation forms part of the NRC's consideration in making recommendations on appointments, re-appointments and re-elections of Directors.</p>
<b>Explanation for departure</b>	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>All existing Directors were appointed prior to the Company's listing on the ACE Market of Bursa Securities on 9 April 2025. As such, the NRC has not yet undertaken any formal procedures for identifying or selecting candidates for appointment to the Board since its formation.</p> <p>For the appointment of the Independent Non-Executive Directors, the solicitors involved in the Company's Initial Public Offering exercise conducted a comprehensive assessment and due diligence process, which included interview sessions, solvency checks and company searches, prior to recommending their appointments.</p> <p>The Board has in place a Board Charter and a Directors' Fit and Proper Policy, which set out the principles, criteria and procedures to guide the appointment, re-appointment and assessment of Directors to ensure candidates possess the necessary integrity, competence, experience and capacity to discharge their responsibilities effectively.</p> <p>The Board is cognisant of the expectations under this practice and remains committed to utilising external referrals and independent sources in identifying suitably qualified candidates when future appointments arise. The Board does not intend to rely solely on recommendations from existing Board members, Key Senior Management, or major shareholders.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The details and profiles of the Directors are published in the Annual Report 2025 as well as the Company's website. These include their age, gender, tenure of service, directorships in other public and listed companies, working experience, independence status, and any conflict of interest as well as their shareholdings in the Company, if any.</p> <p>The notice of AGM also provides the Board's justification in relation to those Directors who are retiring and seeking re-election by shareholders at the Company's AGM. This provides the necessary information to assist the shareholders in making an informed voting decision.</p> <p>The appointment, re-appointment and/or re-election of a Director is a matter for consideration and decision by the Board upon appropriate recommendation from the NRC. The annual re-election of Directors shall be contingent on the satisfactory evaluation of their performance and contribution to the Board.</p> <p>The Board based on the recommendation of the NRC support the re-election of the retiring Directors at the Company's forthcoming AGM.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.8**

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	The NRC is chaired by the Independent Non-Executive Director, Ms. Lily Rozita Binti Mohamad Khairi.  The NRC of the Company comprises only Independent Non-Executive Directors, namely Dato' Chan Choy Lin (Carol) and Ms. Norhafiza Binti Mohd.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.9**

The board comprises at least 30% women directors.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Board recognised that a gender-diverse Board could offer greater depth and breadth of perspectives, which supports balanced deliberation and effective decision-making.</p> <p>The Board comprises three (3) women directors, representing approximately 43% of the total Board composition, thereby exceeding the minimum 30% threshold recommended by the MCCG. The women Directors are Dato' Chan Choy Lin (Carol), Ms. Lily Rozita Binti Mohamad Khairi and Ms. Norhafiza Binti Mohd.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has adopted a Diversity, Equity and Inclusion Policy which provides a framework for the Company to improve its gender diversity at the Board level and Senior Management level.</p> <p>The Diversity, Equity and Inclusion Policy is disclosed in the Annual Report 2025 under Corporate Governance Overview Statement and is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p> <p>The gender diversity information of the Board and Senior Management is disclosed in detail in the Annual Report 2025.</p> <p>The Board is committed to maintain at least 30% female representation on the Board, in line with the recommendations of the MCCG.</p> <p>As at 31 December 2025, women Directors comprised approximately 43% of the Board, thereby exceeding the minimum 30% threshold. In addition, there is currently two (2) women representation within the Senior Management level.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

### Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: <p>The Board, through the NRC has conducted its first annual performance evaluation to assess the effectiveness of the Board, Board Committees and individual Directors during the FYE 2025.</p> <p>The evaluation was carried out using structured assessment questionnaires, which covered, among others, the Board's composition, effectiveness, quality of deliberations, access to information, relationship with the Management, performance of Board Committees and the contribution, commitment and competencies of individual Directors. The assessment process was guided by the Board Charter, the Terms of Reference of the NRC and the Directors' Fit and Proper Policy.</p> <p>As part of this process, customised assessment forms were distributed to all Directors to facilitate a comprehensive evaluation:-</p> <ul style="list-style-type: none"><li>(i) Board assessment as a whole</li><li>(ii) Director's self and peer evaluations</li><li>(iii) Board Committee's assessment</li><li>(iv) Independent Directors' Self-Assessment</li><li>(v) Board skills matrix</li></ul> <p>The annual assessment was facilitated by the Company Secretaries and conducted on a peer and self-evaluation basis through questionnaires circulated to the Directors.</p> <p>The outcome of the annual evaluation was reviewed by the NRC and subsequently deliberated by the Board. The results would be used to identify strengths, areas for improvement, training needs and development priorities, and form part of the NRC's consideration in making recommendations on the re-election, re-appointment and succession planning of Directors.</p>

	<p>The annual assessment forms for the FYE 2025, duly completed by the Directors and the Board Committees were collated and tabled to the NRC for deliberations and subsequently, escalated to the Board.</p> <p>Based on the assessment results, the NRC and the Board were satisfied with the performance of the Directors and concluded that each Director has the requisite competence and capability to serve on the Board and had sufficiently demonstrated their commitment to the Group in terms of time and participation during the year under review. No significant concerns on weakness were noted from the assessment.</p> <p>As the Company is not classified as a Large Company under the MCCG, the Board is not required to engage an independent external evaluator. Nevertheless, the Board remains committed to maintaining an effective and objective evaluation process to support continuous improvement in Board effectiveness.</p>	
<b>Explanation for departure</b>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>		
<b>Timeframe</b>		

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established a comprehensive Remuneration Policy for Directors and Senior Management to determine their remuneration, ensuring alignment with the demands, complexities and performance of the Company. The policy is overseen by the NRC and applied through a transparent and structured process.</p> <p>The policy considers the skills, experience and responsibilities required for each role while maintaining fairness and competitiveness in the market.</p> <p>The Remuneration Policy is reviewed periodically to ensure its continued relevance and effectiveness, and is available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established the NRC to assist the Board in implementing its remuneration policies and procedures, including reviewing and recommending matters relating to the remuneration, fee and other benefits of the Board and Senior Management. The NRC ensures that remuneration is aligned with individual performance, responsibilities and the Company's overall performance, and that the remuneration framework supports the attraction and retention of suitable talent.</p> <p>The NRC is chaired by the Independent Non-Executive Director, Ms. Lily Rozita Binti Mohamad Khairi.</p> <p>The NRC of the Company comprises of only Independent Non-Executive Directors, namely Dato' Chan Choy Lin (Carol) and Ms. Norhafiza Binti Mohd.</p> <p>The NRC Terms of Reference are available on the Company's website at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.1**

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	The detailed disclosure of the remuneration breakdown of individual Directors of the Company received from the Company and the Group during the financial year ended 31 December 2025 are as set out in the table below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Liang Kok Siang	Independent Director	180	14	-	-	-	-	194	180	14	-	-	-	-	194
2	Toh Chee Seng	Executive Director	-	-	1,265	68	31	161	1,525	-	-	1,675	68	41	211	1,995
3	Norazlam Bin Norbi	Executive Director	-	-	1,265	68	31	161	1,525	-	-	1,675	68	41	211	1,995
4	Ramli Bin Mohamad	Executive Director	-	-	797	43	21	102	963	-	-	1,055	43	28	133	1,259
5	Dato' Chan Choy Lin (Carol)	Independent Director	117	19	-	-	-	-	136	117	19	-	-	-	-	136
6	Norhafiza Binti Mohd	Independent Director	106	19	-	-	-	-	125	106	19	-	-	-	-	125
7	Lily Rozita Binti Mohamad Khairi	Independent Director	115	19	-	-	-	-	134	115	19	-	-	-	-	134
8	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

### Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

### Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

<b>Application</b>	:	Departure	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	The Board is of the view that the disclosure of remuneration of the Senior Management on named basis is not in the best interests of the Group, as it could give rise to recruitment and talent retention challenges and potentially undermine the stability required to support the Group's long-term strategic objectives.	
		During the FYE 2025, the Key Senior Management (excluding the Executive Directors) of the Group are Fock Shaw Chih, Isham Bin Ismail, and Arlin Binti Nasaruddin. The profiles of whom are disclosed in the Company's Annual Report 2025. The aggregate remuneration of the Key Senior Management for 2025, on Group basis was RM2,249,088.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
<b>Timeframe</b>	:	Choose an item.	

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.3 - Step Up**

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.1**

The Chairman of the Audit Committee is not the Chairman of the board.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The ARMC is chaired by the Independent Non-Executive Director, Dato' Chan Choy Lin (Carol). Accordingly, the Chairman of the ARMC is separate from the Chairman of the Board, ensuring independent oversight of financial reporting, risk management and internal control matters.</p> <p>The ARMC of the Company comprises only of Independent Non-Executive Directors, namely Ms. Lily Rozita Binti Mohamad Khairi and Ms. Norhafiza Binti Mohd in accordance with the Terms of Reference of the ARMC.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

### Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The ARMC recognises the importance of maintaining the independence and objectivity of the Company's external auditors to safeguard the integrity of the financial reporting and audit process.</p> <p>The Terms of Reference of the ARMC stipulates that no former partner of the Company's external audit firm shall be appointed as a member of the ARMC unless a cooling-off period of at least three (3) years has been observed in order to mitigate potential conflicts of interest and preserve the independence of the ARMC.</p> <p>The Terms of Reference of the ARMC is available for reference at <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

### Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Terms of Reference of the ARMC stipulates that the Board has delegated to the ARMC the responsibility for making recommendations on the appointment, re-appointment, annual evaluation of the performance of the External Auditors, as well as reviewing their audit fees. The initial appointment of Crowe as External Auditor was on 21 February 2023, and they were reappointed at the First Annual General Meeting ("1<sup>st</sup> AGM") on 28 March 2025.</p> <p>In carrying out this responsibility, the ARMC assesses the suitability, objectivity and independence of the External Auditors, including their competency, quality of audit services, audit approach, independence safeguards and compliance with relevant professional and regulatory requirements.</p> <p>The ARMC also ensures that the External Auditors work closely with the Internal Auditors through appropriate coordination and communication to enhance the effectiveness of the overall audit process.</p> <p>The External Auditors had confirmed to the Board on their independence in writing in providing both audit and non-audit services prior to the commencement of the annual audit for FYE 2025 and they have also re-affirmed the same upon completion of the annual audit.</p> <p>The Terms of Reference of the ARMC is available for reference at: <a href="https://sumisaujanagroup.com/corporate-governance/">https://sumisaujanagroup.com/corporate-governance/</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.4 - Step Up**

The Audit Committee should comprise solely of Independent Directors.

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	<p>The ARMC is chaired by the Independent Non-Executive Director, Dato' Chan Choy Lin (Carol).</p> <p>The ARMC of the Company comprises only of Independent Non-Executive Directors, namely, Ms. Lily Rozita Binti Mohamad Khairi and Ms. Norhafiza Binti Mohd in accordance with the Terms of Reference of the ARMC.</p> <p>Accordingly, the Company has adopted this practice, ensuring that the ARMC is able to exercise independent judgement and objective oversight over financial reporting, risk management and internal control matters.</p>

## Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

## Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Chairperson of the ARMC, Dato' Chan Choy Lin (Carol), is a member of the Malaysian Institute of Accountants (MIA) and Malaysian Institute of Certified Public Accountants.</p> <p>Collectively, the members of the ARMC possess the requisite financial literacy, competency and a broad range of skills, experience and knowledge to discharge their duties effectively, including an understanding of the financial reporting process and matters under the purview of the ARMC.</p> <p>All members of the ARMC understand matters and issues within the capacity of the ARMC. The ARMC members possess vast experience, knowledge and understanding on the business and the industry in which the Group operates in, enabling the ARMC to exercise informed judgement and provide effective oversight.</p> <p>The qualification and experience of the individual ARMC members are disclosed in the Directors' Profile in the Annual Report 2025. In addition, all ARMC members undertake continuous professional development through relevant training programmes and courses to keep themselves abreast of developments in accounting and auditing standards, practices and regulatory requirements, and the trainings attended by the ARMC members are disclosed in the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

### Practice 10.1

The board should establish an effective risk management and internal control framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established an enterprise-wide risk management and internal control framework to safeguard the Group’s business interest from risk events that may impede the achievement of business strategy and provide assurance to the Group’s stakeholders.</p> <p>The Board has put in a risk management framework and ongoing risk assessment and monitoring process to assess the various types of risks, which might have an impact on the profitable operations of the Group’s business.</p> <p>The ARMC assists the Board in overseeing the adequacy and effectiveness of the Group’s risk management and internal control framework. The Internal Auditors presents the internal audit reports to the ARMC for review, including observations on the adequacy of internal controls and recommendations for improvement, which are subsequently reported to the Board.</p> <p>The Sustainability Statement and Statement on Risk Management and Internal Control which are set out in the Annual Report 2025 provides further details on the Group’s risk management framework, internal control system and the Board’s assurance on their adequacy and effectiveness for the financial year ended 31 December 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

### Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Sustainability Statement and Statement on Risk Management and Internal Control in the Annual Report 2025 sets out the key features of the Group’s risk management and internal control framework, together with the Board’s assessment on the adequacy and effectiveness of the framework for the financial year under review.</p> <p>The Board, through the ARMC, oversees the risk management and internal control of the Group.</p> <p>The ARMC, with the assistance of the Risk Management Working Committee (“RMWC”), assesses the risk tolerance of the Group, identifies the risk issues faced by the Group and takes appropriate actions to manage the identified risks within defined parameters. This includes reviewing risk assessments, mitigation plans and the status of key risk exposures on a periodic basis.</p> <p>The Company has also appointed the Internal Auditors to provide independent assessments of the adequacy, efficiency and effectiveness of the Company’s internal control system. The Internal Auditors reports directly to the ARMC, and the internal audit plans is reviewed and approved by the ARMC to ensure appropriate scope, coverage and focus on key risk areas.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	<p>The Board did not establish a separate Risk Management Committee but combined it with the Audit Committee and named it as ARMC. Hence, the responsibilities relating to risk management was delegated to the ARMC, which effectively performs the role of a Risk Management Committee, in accordance with its Terms of Reference.</p> <p>The ARMC comprises solely Independent Non-Executive Directors, thereby meeting the intent of this practice to ensure independent oversight of the Group's risk management framework and policies.</p> <p>The responsibilities of the ARMC in relation to risk management, as set out in its Terms of Reference, include, among others, the following:-</p> <ul style="list-style-type: none"><li>a) provide direction, oversight and advice on the risk management process.</li><li>b) perform the following in relation to risk management and internal controls:<ul style="list-style-type: none"><li>i. review the adequacy and effectiveness of risk management, internal control, anti-corruption, whistle-blowing and governance processes implemented within the Group;</li><li>ii. monitor risk management process to ensure they are integrated into all core business processes;</li><li>iii. review the relevant reports and policies, and ensure that all risks are well managed;</li><li>iv. advise the Board on risk-related issues, recommend strategies, policies, and risk tolerance levels for the Board's information and approval as appropriate;</li><li>v. monitor material risk exposure with potentially significant business impact or requiring a group-wide response, including reviewing and deliberating on mitigation strategies proposed by the Management for key issues;</li><li>vi. review the Group's risk management policy and implementation of the risk management framework; and</li></ul></li></ul>

	<p>vii. review the statement on risk management and internal control for inclusion in the Company's Annual Report.</p> <p>Accordingly, the Board has adopted this Step-Up Practice through the ARMC's expanded mandate and independent composition, ensuring effective oversight of the Group's risk management framework.</p>
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### Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd., an independent professional firm to conduct regular reviews in accordance with the internal audit plan approved by the ARMC, as well as other ad-hoc assignments which are approved by the ARMC, and to assess on the adequacy, efficiency and effectiveness of the Group's internal control system.</p> <p>The outsourced internal auditors are independent of the Management and free from any operational responsibilities, thereby enabling them to perform their duties objectively and independently.</p> <p>The internal auditors report directly to the ARMC and have unrestricted access to the ARMC and the Management, and meet the ARMC on a regular basis to review the internal audit findings and to discuss on the corrective action plans to ensure that the control weaknesses are appropriately addressed and monitored by the Management.</p> <p>The detailed information related to the internal audit function is set out in the ARMC Report and Statement of Risk Management and Internal Control in the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Group’s internal audit function is outsourced to Sterling Business Alignment Consulting Sdn. Bhd. The audit personnel from Sterling are free from any relationships or conflicts of interest, which could impair its objectivity and independence.</p> <p>The number of staff deployed for each internal audit review ranges from 2 to 4 per visit. The lead internal audit team performing audit for the Group for the year under review consists of:</p> <ol style="list-style-type: none"> <li>1. Dr. So Hsien Ying, the Principal Consultant responsible for the internal audit of the Group. She has more than 30 years of experience in corporate planning, business process improvement, risk management, internal audit and internal control review. She is a Doctor in Business Administration (Wales), Master in Business Administration (Finance) (Hull), BSc Economics (Hons) (London), a Certified Internal Control Professional (US), a permanent member of the Internal Control Institute (US), an associate member of The Institute of Internal Auditors Malaysia (“IIAM”) and a member of the Malaysian Alliance of Corporate Directors.</li> <li>2. Cheng Chean, a Chartered Member of the Institute of Internal Auditors Malaysia (“CMIIA”) and a Fellow Member of the Chartered Certified Accountant (“FCCA”). He has more than 20 years of hands-on experience in the fields of External Audit, Internal Audit and Internal Control Review.</li> </ol> <p>Sterling uses the Committee of Sponsoring Organisations of the Treadway Commission (COSO) Internal Control – Integrated Framework as a basis for evaluating the effectiveness of the internal control system. Sterling performs their work with reference to the principles of the International Professional Practices Framework set by the Institute of Internal Auditors, covering the conduct of the audit planning, execution, documentation, communication of findings and consultation with key stakeholders.</p>

<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board ensures that there is effective, transparent and regular communication with its stakeholders to facilitate mutual understanding of the Company's objectives, performance and governance practices, through a variety of communication channels as follows:-</p> <ul style="list-style-type: none"><li>• Announcements to Bursa Securities</li></ul> <p>Material information, updates and periodic financial reports are published accurately and on a timely basis through announcements to Bursa Securities. Shareholders and investors can obtain the Company's latest announcements such as quarterly financial results via Bursa Securities' official website at <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>.</p> <ul style="list-style-type: none"><li>• Annual Reports</li></ul> <p>The Company's Annual Reports to the shareholders serve as a key communication tool providing information on amongst others, the Company's operations, activities and performance for the past financial year end as well as the status of compliance with applicable rules and regulations.</p> <ul style="list-style-type: none"><li>• Annual General Meetings ("AGM")/General Meetings</li></ul> <p>The AGM/General Meetings serve as the principal forum for dialogue and engagement between the Board and shareholders to raise any issues pertaining to the Company. The Board ensures that shareholders are given the opportunity to raise questions, seek clarifications and provide feedback on matters relating to the Company's business and performance, thereby promoting transparency and accountability.</p> <ul style="list-style-type: none"><li>• Corporate Website</li></ul> <p>The Company's corporate website offers a wide range of relevant information about its operations and is publicly accessible. The Company regularly updates the corporate website for the stakeholders and general public to access information on amongst others, the Group's corporate profile, products, financial performance,</p>

	<p>announcements published on Bursa Securities' website, Board Charter, Board Committees' Terms of Reference and corporate information.</p> <p>The Company's corporate website is accessible at <a href="https://sumisaujanagroup.com/">https://sumisaujanagroup.com/</a>.</p>	
<b>Explanation for departure</b>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>		
<b>Timeframe</b>		

**Intended Outcome**

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

**Practice 12.2**

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

<b>Application</b>	:	Not applicable – Not a Large Company	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Company held its 1<sup>st</sup> AGM on 28 March 2025, prior to being listed on the ACE Market of Bursa Securities. The Company serves the Directors and shareholders at least twenty-eight (28) days' notice in advance for the 1<sup>st</sup> AGM.</p> <p>The Company serves all shareholders at least twenty-eight (28) days' notice in advance for the forthcoming Second Annual General Meeting ("2<sup>nd</sup> AGM") to be held on 23 June 2026.</p> <p>The Notice of the 2<sup>nd</sup> AGM sets out the agenda and provides a detailed explanation for the resolutions proposed along with any background information and reports or recommendation, where required, to enable shareholders to make informed decisions in exercising their voting rights.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Company held its 1<sup>st</sup> AGM on 28 March 2025, prior to being listed on the ACE Market of Bursa Securities. All Directors attended the 1<sup>st</sup> AGM to provide any responses and clarifications to questions raised by the shareholders.</p> <p>The Company will hold its 2nd AGM on 23 June 2026 and all the Directors of the Company are expected to be physically present, subject to unforeseen circumstances. The Board is committed to ensuring the attendance of Directors at general meetings to facilitate effective engagement with shareholders.</p> <p>During the AGM, the Board and the Chairpersons of the ARMC and NRC, will be available to provide meaningful responses and clarifications to questions raised by shareholders on matters within their respective purview, thereby supporting informed shareholder participation and dialogue.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>The Company was listed on the ACE Market of Bursa Securities on 9 April 2025.</p> <p>The forthcoming 2nd AGM of the Company will be held physically at The Saujana Hotel, Shah Alam, Selangor on 23 June 2026 and remote participation by shareholders is not available. All resolutions set out in the Notice of the 2nd AGM of the Company will be voted by poll.</p> <p>The forthcoming 2nd AGM will provide an opportunity for shareholders to participate at the AGM in person and to raise relevant questions to the Chairman and the Board on a face-to-face basis.</p> <p>In view that there is no remote shareholders' participation in a physical meeting, no voting in absentia can be arranged.</p> <p>Please provide an alternative practice and explain how the alternative practice meets the intended outcome.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.
<b>Timeframe</b>	:	Choose an item.

## Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

## Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: <p>For the 1<sup>st</sup> AGM, the Chairman of the Board played an active role in facilitating and moderating the 1<sup>st</sup> AGM to ensure that sufficient opportunities were given to shareholders to raise issues relating to the affairs of the Company. Adequate time was allocated for the Question-and-Answer ("Q&amp;A") session to promote open and constructive dialogue between the Board, the Management and shareholders.</p> <p>For the 2<sup>nd</sup> AGM, the Directors of the Company endeavour to provide clear, relevant and meaningful responses to questions addressed to them during the 2<sup>nd</sup> AGM, covering matters relating to the Company's financial performance, non-financial matters and long-term strategies, where appropriate.</p> <p>The Key Senior Management, External Auditors and Sponsor will also attend and participate in the general meetings. They will be available to address any queries raised by shareholders within their respective areas of responsibility, thereby supporting informed shareholder engagement and effective communication.</p>
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b>	:  
<b>Timeframe</b>	:  

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.5**

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
<b>Application</b> :	Not applicable – only physical general meetings were conducted in the financial year
<b>Explanation on application of the practice</b> :	
<b>Explanation for departure</b> :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b> :	
<b>Timeframe</b> :	

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.6**

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: The Company will ensure that the minutes of the forthcoming 2nd AGM is published on Company's website at <a href="https://sumisaujanagroup.com/">https://sumisaujanagroup.com/</a> no later than thirty (30) business days after the AGM.
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b>	:  
<b>Timeframe</b>	:  

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT  
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

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