



SUMISAUJANA GROUP BERHAD

Registration No: 202101023259 (1423559 - T)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2025**

RHB Investment Bank Berhad ("**RHB Investment Bank**"), being the Sponsor, was responsible for the admission of Sumisaujana Group Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 9 April 2025. RHB Investment Bank assumes no responsibility for the contents of this unaudited interim financial report for the fourth quarter ended 31 December 2025.

**Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income⁽¹⁾
for the Fourth Quarter Ended 31 December 2025**

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited		Unaudited	Audited
		Current	Corresponding	Current	Corresponding
		Quarter	Quarter	Year	Year
		Ended	Ended	Ended	Ended
		31.12.2025	31.12.2024	31.12.2025	31.12.2024
		RM '000	RM '000	RM '000	RM '000
Revenue	A9	65,359	27,904	183,610	158,610
Cost of Sales		(48,831)	(20,138)	(133,604)	(105,414)
Gross Profit		16,528	7,766	50,006	53,196
Other Income		1,063	6,003	3,557	3,218
		17,591	13,769	53,563	56,414
Selling and Distribution Expenses		(2,591)	(1,604)	(9,485)	(9,041)
Administrative Expenses		(6,129)	(4,407)	(24,224)	(20,298)
Other Expenses		(1,469)	(1,318)	(5,590)	(5,198)
Finance Costs		(389)	(303)	(1,507)	(1,298)
Impairment Loss on Financial Assets		30	-	30	(30)
Profit Before Taxation	B13	7,043	6,137	12,787	20,549
Income Tax Expense	B5	(2,779)	503	(4,449)	(3,412)
Profit After Taxation		4,264	6,640	8,338	17,137
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		4,264	6,640	8,338	17,137
Profit After Taxation Attributable to:					
Owners of the Company		4,264	6,640	8,338	17,137
Total Comprehensive Income Attributable to:					
Owners of the Company		4,264	6,640	8,338	17,137
Earnings Per Share ("EPS") (sen)					
- Basic/diluted	B12	0.30 ⁽²⁾	121.12 ⁽³⁾	0.58 ⁽²⁾	313.60 ⁽³⁾

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the audited financial statement for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share ("EPS") is calculated based on the total number of 1,443,601,600 ordinary shares in issue as at 31 December 2025. The diluted EPS is equivalent to the basic EPS as the Company does not have any outstanding convertible securities at the end of the current financial quarter and financial year under review.
- (3) Basic EPS is calculated based on the weighted average number of 5,482,474 ordinary shares in issue during the corresponding financial quarter and financial year but before completion of the acquisition of Sumisaujana TCM Chemicals Sdn Bhd ("SSTCM") and the Initial Public Offering ("IPO") of the Company. Diluted EPS is equivalent to the basic EPS as the Company does not have any outstanding convertible securities at the end of the corresponding financial quarter and financial year under review.

SUMISAUJANA GROUP BERHADRegistration No: 202101023259 (1423559 - T)
(Incorporated in Malaysia)**Unaudited Consolidated Statements of Financial Position⁽¹⁾
as at 31 December 2025**

	Unaudited As at 31.12.2025 RM '000	Audited As at 31.12.2024 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	45,727	32,146
Right-of-use assets	10,253	2,084
Intangible assets	193	23
Other investment	81	46
	<u>56,254</u>	<u>34,299</u>
CURRENT ASSETS		
Inventories	25,841	25,458
Trade receivables	62,189	32,226
Other receivables, deposits and prepayments	3,463	4,003
Contract assets	540	2,808
Current tax asset	3,662	3,106
Derivative assets	593	264
Fixed deposits with licensed banks	65,204	7,731
Cash and bank balances	30,067	23,568
	<u>191,559</u>	<u>99,164</u>
TOTAL ASSETS	<u>247,813</u>	<u>133,463</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	142,862	*(5)
Reorganisation deficit	(64,950)	(64,950)
Retained profits	90,391	82,053
TOTAL EQUITY	<u>168,303</u>	<u>17,103</u>
NON-CURRENT LIABILITIES		
Lease liabilities	453	590
Long-term borrowings	9,514	9,650
Government grant	2,356	2,561
Deferred tax liabilities	2,640	2,709
	<u>14,963</u>	<u>15,510</u>

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**Unaudited Consolidated Statements of Financial Position⁽¹⁾
as at 31 December 2025 (Cont'd)**

	Unaudited As at 31.12.2025 RM '000	Audited As at 31.12.2024 RM '000
CURRENT LIABILITIES		
Trade payables	33,999	11,041
Contract liabilities	589	1
Other payables and accruals	5,714	7,864 ⁽⁴⁾
Amount owing to holding company	-	67,308 ⁽⁴⁾
Amount owing to directors	*(5)	*(5)
Lease liabilities	581	1,637
Short-term borrowings	22,198	12,701
Government grant	205	205
Current tax liabilities	42	-
Derivative liabilities	1,219	93
	<u>64,547</u>	<u>100,850</u>
TOTAL LIABILITIES	<u>79,510</u>	<u>116,360</u>
TOTAL EQUITY AND LIABILITIES	<u>247,813</u>	<u>133,463</u>
Net assets per share (RM)	<u>0.12⁽²⁾</u>	<u>3.12⁽³⁾</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the audited financial statement for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Computed based on the total number of 1,443,601,600 ordinary shares in issue as at 31 December 2025.
- (3) Computed based on the weighted average number of 5,482,474 ordinary shares in issue during the corresponding financial year but before the completion of the acquisition of SSTCM and the IPO of the Company.
- (4) On 29 February 2024, the Company entered into a conditional Share Sale Agreement (“SSA”) with the vendors of SSTCM to acquire the entire issued share capital of SSTCM comprising 5,900,000 ordinary shares for a purchase consideration of RM70.8 million. The SSA became unconditional upon the fulfilment of the conditions precedent of the SSA on 5 December 2024. In consequent thereof, SSTCM became a wholly-owned subsidiary of the Company and consolidated under the pre-IPO restructuring and the acquisition was completed on 7 February 2025. As part of this pre-IPO restructuring accounting treatment, the Company increased its issued and paid-up capital from RM100 to RM70.8 million by issuance of 1,133,600,000 new ordinary shares for a total consideration of RM70.8 million as full payment for the acquisition of the subsidiary, SSTCM. Hence, this gives rise to an amount owing to holding company of RM67.3 million and amount owing to the other payables (i.e, pre-IPO Investors) of RM3.5 million. The total amount of RM70.8 million has been capitalised under the equity of the Company during the financial quarter ended 31 March 2025.
- (5) Represent less than RM1,000.

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**Unaudited Consolidated Statements of Changes in Equity⁽¹⁾
for the Financial Year Ended 31 December 2025**

	Share Capital RM '000	Invested Equity RM '000	Non-distributable Reorganisation Deficit RM '000	Distributable Retained Profits RM '000	Total Equity RM '000
Balance as at 1 January 2024	*(2)	5,900	-	64,916	70,816
Profit after taxation/Total comprehensive income for the financial year	-	-	-	17,137	17,137
Effect of internal reorganisation	*(2)	(5,900)	(64,950)	-	(70,850)
Balance as at 31 December 2024/1 January 2025	*(2)	-	(64,950)	82,053	17,103
Profit after taxation/Total comprehensive income for the financial year	-	-	-	8,338	8,338
Adjustments for acquisition of a subsidiary	70,850	-	-	-	70,850
Issuance of shares	74,400	-	-	-	74,400
Share issuance expenses	(2,388)	-	-	-	(2,388)
Balance as at 31 December 2025	142,862	-	(64,950)	90,391	168,303

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the audited financial statement for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

(2) Represent less than RM1,000.

**Unaudited Consolidated Statements of Cash Flows⁽¹⁾
for the Financial Year Ended 31 December 2025**

	Unaudited 31.12.2025 RM '000	Audited 31.12.2024 RM '000
Cash Flows from Operating Activities		
Profit before taxation	12,787	20,549
Adjustments for:-		
(Reversal)/Allowance for impairment losses on:		
- inventories	21	(544)
- trade receivables	(30)	30
Depreciation:		
- property, plant and equipment	3,458	2,730
- right-of-use assets	1,964	2,691
Interest expenses:		
- lease liabilities	113	213
- others	1,394	1,085
Written off:		
- inventories	140	-
- property, plant and equipment	-	12
- trade receivables	119	-
Amortisation of:		
- government grant	(205)	(247)
- intangible assets	30	-
Interest income	(2,585)	(944)
Fair value loss on derivative assets/liabilities	797	(171)
Gain on disposal of property, plant and equipment	(16)	(32)
Gain on modification of leases	(48)	-
Unrealised loss/(gain) on foreign exchange	1,046	(1,116)
Operating profit before working capital changes	<u>18,985</u>	<u>24,256</u>
Changes in working capital:		
- inventories	(543)	12,028
- trade and other receivables	(30,418)	44,125
- trade and other payables	24,263	(34,966)
- amount owing to directors	-	*(2)
- contract assets/liabilities	2,855	(3,091)
Cash From Operations	<u>15,142</u>	<u>42,352</u>
Interest received	2,585	944
Interest paid	(1,508)	(1,298)
Income tax paid	(5,033)	(9,812)
Net Cash from Operating Activities	<u>11,186</u>	<u>32,186</u>

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**Unaudited Consolidated Statements of Cash Flows⁽¹⁾
for the Financial Year Ended 31 December 2025 (Cont'd)**

	Unaudited 31.12.2025 RM '000	Audited 31.12.2024 RM '000
Cash Flows for Investing Activities		
Government grant received	-	1,252
Purchase of:		
- property, plant and equipment	(26,292)	(6,278)
- intangible assets	(200)	-
- other investment	(36)	(45)
Placement of fixed deposits pledged with a licensed bank	(2,073)	(1,731)
Proceeds from disposal of property, plant and equipment	*(2)	90
Net Cash for Investing Activities	(28,601)	(6,712)
Cash Flows from/(for) Financing Activities		
Dividend paid	-	(8,000)
Proceeds from issuance of ordinary shares	74,400	-
Payment of listing expenses	(2,388)	-
Net drawdown/(repayment):		
- bankers' acceptances	9,988	973
- hire purchase payables	(144)	(528)
- lease liabilities	(2,010)	(2,830)
- receivables factoring	-	(2,352)
- term loans	30	(383)
- trust receipts	-	(7,801)
Repayment to a related party	-	(30)
Repayment to directors	-	(22)
Net Cash from/(for) Financing Activities	79,876	(20,973)
Net Increase in Cash and Cash Equivalents	62,461	4,501
Effects of Exchange Rate Changes	(562)	13
Cash and Cash Equivalents at Beginning of the Financial Year	28,568	24,054
Cash and Cash Equivalents at End of the Financial Year	90,467	28,568

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are detailed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

(2) Represent less than RM1,000.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING**A1. Basis of Preparation**

This interim financial report of Sumisaujana Group Berhad (the “**Company**”) and its subsidiary (the “**Group**”) is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRS**”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2024, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group:

MFRSs and/or IC Interpretations (Including the Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The initial application of the above Standards is not expected to have any material impact to the consolidated financial statements of the Group upon adoption.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend other than the general economic environment in which the Group operates during the current financial quarter and financial year under review.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year under review.

A6. Material Changes in Accounting Estimates

There were no changes in accounting estimates that have a material effect to the Group in the current financial quarter and financial year under review.

A7. Debts and Equity Securities

In conjunction with the Company’s listing on 9 April 2025, the Company issued 310,000,000 new shares (“**Issue Shares**”) at an issue price of RM0.24 per share via public issue.

Saved as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter and financial year under review.

A8. Dividends Paid

There were no dividends paid by the Company during the current financial quarter under review.

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**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS
("MFRSs") 134: INTERIM FINANCIAL REPORTING (CONT'D)**
A9. Segmental Reporting

The geographical segments of the Group's revenue were as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
<u>Geographical segment</u>				
Malaysia	38,080	682	72,723	28,855
Thailand	11,659	11,765	47,222	49,655
Indonesia	4,750	2,721	21,115	23,350
United States of America	814	-	7,814	12,746
Oman	2,740	-	6,418	7,866
Others ⁽¹⁾	7,316	12,736	28,318	36,138
	<u>65,359</u>	<u>27,904</u>	<u>183,610</u>	<u>158,610</u>

No business segment information has been presented as the Group is mainly involved in the manufacturing of oil and gas specialty chemicals, trading of oil and gas specialty and industrial chemicals and provision of related support services which are substantially within a single business segment.

Notes:

- ⁽¹⁾ Others include Angola, Australia, Azerbaijan, Brunei, China, Egypt, India, Japan, Kuwait, Myanmar, New Zealand, Nigeria, Pakistan, Papua New Guinea, Saudi Arabia, Singapore, South Korea, Turkey, United Arab Emirates and Vietnam.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRSs”) 134: INTERIM FINANCIAL REPORTING (CONT'D)**A10. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

A11. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at 31 December 2025.

A12. Capital Commitments

Saved as disclosed below, there were no other material capital commitments entered into and not provided for by the Group as at the date of this interim financial report.

	Unaudited	Audited
	As at	As at
	31.12.2025	31.12.2024
	RM ‘000	RM ‘000
Purchase of:		
- leasehold factory building ⁽¹⁾	-	18,900
- leasehold warehouse and office building ⁽²⁾	23,900	23,900
- leasehold factory and office building ⁽³⁾	16,300	16,300
- plant and equipment	2,070	665
Total	42,270	59,765

Notes:

⁽¹⁾ Refers to Existing Puncak Alam Factory - Lot 11376

⁽²⁾ Refers to New Puncak Alam Corporate Office - Lot 41736

⁽³⁾ Refers to New Puncak Alam Warehouse - Lot 41735

A13. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter under review and up to the date of issuance of this report.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**B1. Review of the Group's Performance**

The Group's performance for the current financial quarter and financial year ended 31 December 2025 are tabled below:

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
Revenue	65,359	27,904	183,610	158,610
Gross profit ("GP")	16,528	7,766	50,006	53,196
Profit before taxation ("PBT")	7,043	6,137	12,787	20,549
GP margin	25.3%	27.8%	27.2%	33.5%
PBT margin	10.8%	22.0%	7.0%	13.0%

Comparison with corresponding quarter in 2024

The Group's revenue increased by 134.2% to RM65.4 million in the current quarter as compared to RM27.9 million in the corresponding quarter. This was mainly attributed to sales in Malaysia which accounted for RM38.1 million in the current financial quarter, representing 58.3% of the Group's total revenue. This growth was primarily driven by the fulfilment of a major contract in Malaysia, which contributed RM28.3 million in revenue during the current financial quarter. Despite higher revenue, gross profit margin declined due to a less favourable product mix.

The Group's PBT increased by 14.8% to RM7.0 million in the current quarter as compared to RM6.1 million in the corresponding quarter. This was mainly attributable to improved overall operational performance during the quarter under review. During the current quarter, the Group had recognised a net foreign exchange loss of RM1.3 million (contrast with a net foreign exchange gain of RM4.5 million in the corresponding quarter in 2024). Excluding the net foreign exchange loss, the Group would have recorded a PBT of RM8.3 million for the current quarter.

Comparison with corresponding year of 2024

For the current financial year, the Group recorded RM183.6 million revenue, representing an increase of 15.8% from RM158.6 million revenue recorded in the corresponding year. This was mainly attributed to sales in Malaysia which has increased by 152.0% to RM72.7 million from RM28.9 million in the corresponding year. Revenue growth for the current financial year was primarily attributable to the fulfilment of a major contract in Malaysia, which contributed RM48.1 million to total revenue during the year. Despite higher revenue, gross profit margin declined due to a less favourable product mix.

The Group recorded a PBT of RM12.8 million for the current financial year, after deducting a net foreign exchange loss and one-off listing expenses of RM3.6 million and RM1.4 million, respectively. Excluding the net foreign exchange loss and the one-off listing expenses, the Group would have recorded a PBT of RM17.8 million for the current financial year.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS**B2. Comparison with the Preceding Quarter's Result**

The Group's performance for the current financial quarter and the preceding quarter is tabled below:

	Unaudited	
	Current Quarter Ended 31.12.2025 RM '000	Preceding Quarter Ended 30.9.2025 RM '000
Revenue	65,359	43,586
GP	16,528	8,794
PBT	7,043	315
GP margin	25.3%	20.2%
PBT margin	10.8%	0.7%

For the current financial quarter, the Group recorded RM65.4 million revenue, representing an increase of 50.0% from RM43.6 million revenue recorded in the preceding quarter. This was mainly attributed to sales in Malaysia which has increased by 67.9% to RM38.1 million from RM22.7 million in the preceding quarter. This growth was primarily driven by the fulfilment of a major contract in Malaysia, which contributed RM28.3 million in revenue during the current financial quarter.

The Group's PBT for the current financial quarter rose to RM7.0 million from RM0.3 million in the preceding quarter. The higher PBT was primarily driven by improved operating performance, supported by higher revenue contribution during the quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B3. Prospects of the Group

Notwithstanding the ongoing uncertainties due to tariffs and geopolitical uncertainties in the Middle East and Latin America, the Group expects the outlook for the oil and gas sector to remain stable. During the 4th Quarter of 2025, despite the fluctuations in Brent crude prices, drilling activity in the Group's key markets remained broadly stable, supporting continued demand for oilfield specialty chemicals and related services.

To expand beyond the Group's existing markets in Asia and building on the successful execution of toll-manufacturing activities in the United States, the Group has commenced broader marketing and promotional efforts through its existing networks, alongside product line expansion initiatives in the North America market. The Group expects the manufacturing of its products in the United States to grow progressively, further broadening the Group's market presence and customer base in North America. In addition, the Group is exploring potential opportunities to enhance its market presence in the Middle East, including through collaborations with local parties.

Besides the commercial development, the Group is also undertaking a reorganisation and streamlining exercise, aimed at enhancing operational efficiency and optimising its cost structure. This exercise involves internal restructuring and the rationalisation of certain functions across the Group. The Board expects the initiative to improve operational efficiency and cost management in the future.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit estimate, forecast, projection or internal targets in any public document during the current financial quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B5. Income Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
Current tax expense	2,393	(1,972)	4,518	2,500
Deferred tax expense/(income)	386	1,469	(69)	912
Total	2,779	(503)	4,449	3,412
Effective tax rate (%)⁽¹⁾	39.5	N/A	34.8	16.6

Notes:

(1) Calculated based on income tax expense over PBT for the financial quarter/year.

The Group's effective tax rate for the current financial quarter and current financial year at 39.5% and 34.8% respectively, were higher than the statutory tax rate of 24%, mainly due to certain expenses not being deductible for tax purposes, primarily the unrealised foreign exchange loss and listing expenses. In contrast, the effective tax rate for the corresponding quarter and corresponding year were lower, primarily due to reinvestment allowance claimed during the quarter/year.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B6. Status Update on Memorandum of Understanding (“MOU”)

(i) MOU between SSTCM and Zhanqjiagang CoolisT Life Technology Co., Ltd. (“CoolisT”)

On 10 December 2025, SSTCM entered into a MOU with CoolisT on a collaboration to jointly develop and commercialise bio-based polyols derived from renewable vegetable oils for use in polyurethane-based products in CoolisT’s furniture and bedding products, on a non-binding basis.

The development of the bio-polyols products with a China based manufacturer CoolisT is progressing as planned and manufacturing trials are continuing in accordance with the project timelines.

Save for the ongoing activities as described above, there has been no material development since the announcement on 10 December 2025.

(ii) MOU between SSTCM, PT Kilang Pertamina Internasional (“KPI”), SPCI HELM Malaysia Sdn Bhd (“SPCI HELM”) and TOPSOE A/S (“TOPSOE”)

On 19 December 2025, SSTCM entered into a MOU with KPI, SPCI HELM and TOPSOE on a collaboration to jointly explore and evaluate the potential business development of a Wet Gas Sulphuric Acid (“WSA”) Project utilising the Build-Own-Operate-(Transfer) (“BOO(T)”) concept at KPI’s Refinery Unit in Indonesia, as detailed in the MOU, on a non-binding and non-exclusive basis.

The initial evaluation phase is currently underway and progressing in accordance with the agreed timeline. In parallel, discussions are ongoing towards formalising a Heads of Agreement (“HOA”) in relation to the next phase of the project.

Save for the ongoing activities as described above, there has been no material development since the announcement on 19 December 2025.

B7. Status of Corporate Proposals

There was no corporate proposals announced but not completed as at the date of this interim financial report.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B8. Utilisation of Proceeds from the IPO**

As at 31 December 2025, the status of utilisation of proceeds amounting to RM74.4 million are as follows:

Detail of utilisation	Proposed Utilisation RM '000	Percentage of Utilisation %	Actual Utilisation RM '000	Balance yet to be Utilised RM '000	Estimated timeframe for utilisation from the date of listing ⁽¹⁾
Acquisition of the New Puncak Alam Warehouse and New Puncak Alam Corporate Office	40,200	54.0	-	40,200	Within 12 months
Acquisition of the existing Puncak Alam Factory	18,900	25.4	18,900	-	Within 12 months
Capital expenditure					
- Installation of solar photovoltaic system at the existing Puncak Alam Factory and purchase and installation of IT infrastructure for the New Puncak Alam Corporate Office	2,080	2.8	685	1,395	Within 24 months
Expansion of research and development division	7,620	10.3	813	6,807	Within 36 months
Estimated listing expenses	5,600	7.5	5,602	-	Within 1 month
	74,400	100.0	26,000	48,402	

The intended utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.

Note:

⁽¹⁾ From the date of listing of the Company on the ACE Market of Bursa Securities on 9 April 2025.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B9. Borrowings**

The details of the Group's borrowings are as follows: -

	Unaudited As at 31.12.2025 RM '000	Audited As at 31.12.2024 RM '000
<u>Current Liabilities</u>		
<u>Secured</u>		
Hire purchase payables	779	698
Term loans	936	995
Bankers' acceptances	20,483	11,008
	22,198	12,701
<u>Non-current Liabilities</u>		
<u>Secured</u>		
Hire purchase payables	2,122	2,347
Term loans	7,392	7,303
	9,514	9,650
Total	31,712	22,351

The currency exposure profile of the borrowings are as follows:

	Unaudited 31.12.2025 RM '000	Audited 31.12.2024 RM '000
Ringgit Malaysia	17,093	19,095
United States Dollar	14,619	3,256
	31,712	22,351

The borrowings denominated in foreign currency are classified as short-term.

B10. Material Litigation

There were no material litigations by or against the Group as at the date of this interim financial report.

B11. Dividends

No dividend was declared or recommended for payment by the Board of Directors of the Company during the current financial quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B12. Basic/Diluted Earnings per Share**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
Profit attributable to owners of the Company	4,264	6,640	8,338	17,137
Weighted average number of ordinary shares in issue ('000)	1,443,602	5,482	1,443,602	5,482
Basic/diluted EPS (sen)	0.30 ⁽¹⁾	121.12 ⁽²⁾	0.58 ⁽¹⁾	312.60 ⁽²⁾

Notes:

- (1) Basic EPS is calculated based on the total number of 1,443,601,600 ordinary shares in issue as at 31 December 2025. The diluted EPS is equivalent to the basic EPS as the Company does not have any outstanding convertible securities at the end of the current financial quarter and financial year under review.
- (2) Basic EPS is calculated based on the weighted average number of 5,482,474 ordinary shares in issue during the corresponding financial quarter and financial year but before completion of the acquisition of SSTCM and the IPO of the Company. Diluted EPS is equivalent to the basic EPS as the Company does not have any outstanding convertible securities at the end of the corresponding financial quarter and financial year under review.

B13. Profit Before Taxation

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
Profit before taxation is arrived at after charging/(crediting):-				
Auditors' remuneration	65	27	187	154
Depreciation:				
- property, plant and equipment	889	733	3,458	2,730
- right-of-use assets	272	559	1,964	2,691
Directors' remuneration	1,676	336	6,094	5,439

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B13. Profit Before Taxation (Cont'd)**

	Individual Quarter		Cumulative Quarter	
	Unaudited		Unaudited	Audited
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM '000	RM '000	RM '000	RM '000
Profit before taxation is arrived at after charging/(crediting):- (Cont'd)				
(Reversal)/Allowance for impairment losses on:				
- inventories	(6)	(544)	21	(544)
- trade receivables	(119)	-	(30)	30
Interest expense on financial liabilities not at fair value through profit or loss:				
- bank overdrafts	-	1	2	6
- hire purchase payables	38	43	165	108
- term loans	121	75	502	146
- others	212	148	725	825
Interest expense on lease liabilities	18	36	113	213
Written off:				
- inventories	63	-	140	-
- property, plant and equipment	-	-	-	12
- trade receivables	119	-	119	-
Lease expenses:				
- low-value assets	24	23	93	24
- short-term leases	251	293	852	785
Loss/(Gain) on foreign exchange:				
- realised	844	951	2,558	3,654
- unrealised	444	(5,112)	1,046	(1,116)
(Gain)/Loss on disposal of property, plant and equipment	(17)	20	(16)	(32)
Staff costs (including other key management personnel):				
- salaries, wages, bonuses and allowances	5,758	4,562	21,840	19,428
- defined contribution benefits	573	487	2,240	2,034
- other benefits	413	423	1,690	1,873
Amortisation of:				
- government grant	(53)	(51)	(205)	(247)
- intangible asset	10	-	30	-
Fair value (gain)/loss on derivative assets/liabilities	147	(348)	797	(171)
Gain on modification of leases	(24)	-	(48)	-
Interest income	(1,278)	(470)	(2,585)	(944)

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PART B: EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)**B14. Derivative Financial Instruments**

The details of the Group's derivative financial instruments are as follows: -

	Contract/Notional Amount		Fair Value	
	Unaudited As at 31.12.2025 RM '000	Audited As at 31.12.2024 RM '000	Unaudited As at 31.12.2025 RM '000	Audited As at 31.12.2024 RM '000
Derivative assets				
Forward currency contracts	21,044	15,400	593	264
Derivative liabilities				
Forward currency contracts	21,292	3,350	(1,219)	(93)

Forward currency contracts are used to hedge the Group's purchases denominated in Euro ("EUR") and sales denominated in United States Dollar ("USD"), for which firm commitments existed at the end of the financial year. The settlement dates of the forward currency contracts range between 1 to 3 months after the end of the financial year.

BY ORDER OF THE BOARD
SUMISAUJANA GROUP BERHAD
26 FEBRUARY 2026